



UNDEPOSIT FACTSHEET

A smarter alternative to traditional lease deposits

Why lock up valuable cash in a security deposit that earns little or no return?

With Undeposit, Growthpoint clients can replace a large upfront deposit with a once-off non-refundable fee, freeing up capital to invest back into their business.

This means you can preserve your cash flow while still securing your premises.

Undeposit is available for new leases, renewals, and SmartMove, subject to qualifying criteria.

How it works

Instead of paying a full security deposit, qualifying clients pay a once-off fee based on their credit profile and risk rating.

This fee is typically a fraction of the standard deposit requirement, allowing businesses to keep working capital available for operations and growth.

Basic qualifying requirements

To be considered for Undeposit, businesses should generally:

- Have traded for five years or longer
- Maintain a clear credit record with no adverse information
- Have FICA documentation completed
- Demonstrate a stable financial position and industry track record
- Provide surety and debit order where possible

Additional financial information may be required where gross rental exceeds R150 000 per month.

How it works

1. Your business credit profile is assessed
2. The appropriate Undeposit tier is determined
3. A once-off fee is agreed for the lease period
4. You secure your space without paying a traditional deposit

We are continually looking for ways to make leasing simpler and more flexible for our clients. Undeposit is one of several initiatives designed to reduce barriers to securing the right workspace.

Want to learn more?

Speak to your leasing consultant, property manager or broker about whether Undeposit is available for your lease.

For more information contact:

Walter Kruger
Property Services Head | Growthpoint Properties
wkruger@growthpoint.co.za